

Berkshire Beyond Buffett The Enduring Value Of Values

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Dear Shareholder - Lawrence A. Cunningham
2020-04-14

The shareholder letters of corporate leaders are a rich source of business and investing wisdom. There is no more authoritative resource on subjects ranging from leadership and management to capital allocation and company culture. But with thousands of shareholder letters written every year, how can investors and students of the corporate world sift this vast swathe to unearth the best insights? Dear Shareholder is the solution! In this masterly new collection, Lawrence A. Cunningham, business expert and acclaimed editor of The Essays of Warren Buffett, presents the finest writers in the genre of the shareholder letter, and the most significant excerpts from their total output. Skillfully curated, edited and arranged, these letters showcase the ultimate in business and investment knowledge from an all-star team. Dear Shareholder holds letters by more than 20 different leaders from 16 companies. These leaders include Warren Buffett (Berkshire Hathaway), Tom Gayner (Markel), Kay Graham and Don Graham (The Washington Post and Graham Holdings), Roberto Goizueta (Coca-Cola), Ginni Rometty (IBM), and Prem Watsa (Fairfax). Topics covered in these letters include the long-term focus, corporate culture and commitment to values, capital allocation, buybacks, dividends, acquisitions, management, business strategy, and executive compensation. As we survey the corporate landscape in search of outstanding companies run by first-rate

managers, shareholder letters are a valuable resource. The letters also contain a wealth of knowledge on the core topics of effective business management. Let Dear Shareholder be your guide.

Keynes's Way to Wealth: Timeless Investment Lessons from The Great Economist - John F. Wasik 2013-11-29

"Mr. Wasik's distillation of how Keynes made--and then remade--his fortune is instructive. And the principles that Keynes followed have stood the test of time. As Mr. Wasik adds, 'The object of investing is to ensure prosperity, not to become obsessed with making money.'" The New York Times John Maynard Keynes indelibly made his mark on global economics... Few people know, however, that he was also a daring, steel-nerved investor who built a multimilliondollar fortune in the stock market while providing financial counsel to the likes of Winston Churchill and FDR. Now, you can learn from--and imitate--Keynes's success by examining the story of his life and investment strategies, masterfully told by awardwinning author John F. Wasik. As you follow Keynes from his early years with the Bloomsbury Group, through two world wars and the Great Depression Keynes's theories and practices come to life by way of the historic and personal events that shaped them. Like today's investors, Keynes faced markets roiled by panic, inflation, deflation, widespread unemployment, and war--and he developed a core set of principles to prosper in every climate. With the individual investor in mind, this

straightforward guide makes it easy for investors at all levels to implement the action-oriented strategies presented in each of the 10 chapters and start investing like Keynes today by: Buying and holding quality stocks Ignoring short-term news Building diversified portfolios Trading contrary to market momentum Getting the most out of dividend stocks Using the eloquent insight of a seasoned investment writer, author John F. Wasik digs down into what investments Keynes owned, how he bought and sold them, how his theories guided his investments, and vice versa. He illustrates why Keynes's ideas, insights, and portfolio strategies have withstood the test of time, and how they will continue to produce financial gains for dedicated investors. In a nutshell, Wasik delivers a pragmatic guide to the style of portfolio management practiced by such Keynes followers as Benjamin Graham, Warren Buffett, and Charles Munger. The smart money gets richer in all types of weather, and so can you by following Keynes's Way to Wealth. PRAISE FOR KEYNES'S WAY TO WEALTH: "Intelligent investing ultimately depends on having an intelligent theory of the economy. This story of Keynes's life as an investor illustrates this beautifully." -- Robert Shiller, professor of Economics, Yale University; New York Times columnist; and author of *Finance and the Good Society* "The great economist John Maynard Keynes speculated and lost big-time. Out of the ashes, he evolved some great long-term investment strategies that will work for every prudent investor. While picking up tips, you'll also find that this book is a great read." -- Jane Bryant Quinn, author of *Making the Most of Your Money NOW* "I'd always heard Keynes was a talented investor but never knew any of the details. John Wasik's excellent book uncovers that story and reveals Keynes's considerable investing skills. If you enjoy studying great investors, add this book to your list." -- Joe Mansueto, founder and CEO, Morningstar, Inc. "With the possible exception of Mark Twain, no one surpasses John Maynard Keynes as a source of pithy financial wisdom and sayings. Keynes's Way to Wealth mines the reasoning and investment experiences behind his quotability, a bounty that will simultaneously edify, entertain, and augment your bottom line." -- William J.

Bernstein, author and principal, Efficient Frontier Advisors

[How To Think Like Benjamin Graham and Invest Like Warren Buffett](#) - Lawrence Cunningham
2001-02-06

How to Think Like Benjamin Graham and Invest Like Warren Buffett wraps a lifetime of investing wisdom into one highly accessible package. An intelligent guide to analyzing and valuing investment targets, it tells investors what questions to ask, what answers to expect, and how to approach any stock as a skeptical, common-sense business analyst. Above all, this fast-paced book provides investors with the tools they need to thoroughly value any business in which they might invest. A common-sense approach to investing, this book discusses: Three things investors must get from a financial statement Valuation examples from today's top companies including GE, Amazon, Microsoft, and Disney Why prices deviate from actual values *The Education of a Value Investor* - Guy Spier
2014-09-09

What happens when a young Wall Street investment banker spends a small fortune to have lunch with Warren Buffett? He becomes a real value investor. In this fascinating inside story, Guy Spier details his career from Harvard MBA to hedge fund manager. But the path was not so straightforward. Spier reveals his transformation from a Gordon Gekko wannabe, driven by greed, to a sophisticated investor who enjoys success without selling his soul to the highest bidder. Spier's journey is similar to the thousands that flock to Wall Street every year with their shiny new diplomas, aiming to be King of Wall Street. Yet what Guy realized just in the nick of time was that the King really lived 1,500 miles away in Omaha, Nebraska. Spier determinedly set out to create a new career in his own way. Along the way he learned some powerful lessons which include: why the right mentors and partners are critical to long term success on Wall Street; why a topnotch education can sometimes get in the way of your success; that real learning doesn't begin until you are on your own; and how the best lessons from Warren Buffett have less to do with investing and more to do with being true to yourself. Spier also reveals some of his own winning investment strategies, detailing deals

that were winners but also what he learned from deals that went south. Part memoir, part Wall Street advice, and part how-to, Guy Spier takes readers on a ride through Wall Street but more importantly provides those that want to take a different path with the insight, guidance, and inspiration they need to carve out their own definition of success.

The Warren Buffett Shareholder - Lawrence A. Cunningham 2018-04-20

In this engaging collection of stories, 43 veterans of the Berkshire Hathaway Annual Shareholders Meeting explain why throngs attend year after year. Beyond the famous Q&A with Warren Buffett and Charlie Munger, these experts reveal the Berkshire Meeting as a community gathering of fun, fellowship and learning. The contributors whisk readers through the exciting schedule of surrounding events--book signings, panel discussions and social gatherings--and share the pulse of this distinctive corporate culture. Spanning decades, the book offers glimpses of the past and ideas of what lies ahead. To learn about what makes Buffett's shareholders tick and all the happenings at the Berkshire Meeting, and to reminisce about past Meetings, make this delightful book your companion. Includes work by these bestselling authors: - Robert Hagstrom - Robert Miles - Jason Zweig - Joel Greenblatt - Vitaly Katsenelson - Jeff Matthews - Charlie Tian - Whitney Tilson - Prem Jain - Karen Linder [Man's Search For Meaning](#) - Viktor E Frankl 2013-12-09

Over 16 million copies sold worldwide 'Every human being should read this book' Simon Sinek One of the outstanding classics to emerge from the Holocaust, Man's Search for Meaning is Viktor Frankl's story of his struggle for survival in Auschwitz and other Nazi concentration camps. Today, this remarkable tribute to hope offers us an avenue to finding greater meaning and purpose in our own lives.

The Battle for the Soul of Capitalism - John C. Bogle 2005-01-01

The founder and former chief executive of the Vanguard mutual funds argues for a return to a governance structure in which owners' capital that has been put at risk is used in their interests rather than in the interests of corporate and financial managers.

[Dear Mr. Buffett](#) - Janet M. Tavakoli 2009-01-06 Janet Tavakoli takes you into the world of Warren Buffett by way of the recent mortgage meltdown. In correspondence and discussion with him over 2 years, they both saw the writing on the wall, made clear by the implosion of Bear Stearns. Tavakoli, in clear and engaging prose, explains how the credit mess happened beginning with the mortgage lending Ponzi schemes funded by investment banks, the Fed bailout and its impact on the dollar. Through her narrative, we hear from Warren Buffett and learn how his enduring principles caused him to see the mess that was coming well in advance and kept him and his investors well out of the way.

50 Berkshire Hathaway Letters to Shareholders 1965-2014 - Warren Buffett 2015

The Joys of Compounding - Gautam Baid 2020-06-02

Value investing is not just a system for success in the market. It is also an intellectual toolkit for achieving a deeper understanding of the world. In *The Joys of Compounding*, the value investor Gautam Baid builds a holistic approach to value investing and philosophy from his wide-ranging reading, combining practical approaches, self-cultivation, and business wisdom. Distilling investment and life lessons into a comprehensive guide, Baid integrates the strategies and wisdom of preeminent figures whose teachings have stood the test of time. Drawing on the work of investing greats like Warren Buffett, Charlie Munger, and Ben Graham, as well as philosophers and scholars, he artfully interweaves the lessons learned from his many teachers. Baid demonstrates their practical applications in the areas of business, investing, and decision making and also shows that these ideas can be applied to one's own life with just as much reward. A celebration of the value investing discipline, this book also recounts Baid's personal experiences, testifying to his belief that the best investment you can make is an investment in yourself. *The Joys of Compounding* offers curated reflections on life and learning for all investors, investment enthusiasts, and readers seeking a dose of practical wisdom. This revised and updated

edition highlights Baid's distinctive voice. *Charlie Munger* - Tren Griffin 2015-09-15 Charlie Munger, Berkshire Hathaway's visionary vice chairman and Warren Buffett's indispensable financial partner, has outperformed market indexes again and again, and he believes any investor can do the same. His notion of "elementary, worldly wisdom"—a set of interdisciplinary mental models involving economics, business, psychology, ethics, and management—allows him to keep his emotions out of his investments and avoid the common pitfalls of bad judgment. Munger's system has steered his investments for forty years and has guided generations of successful investors. This book presents the essential steps of Munger's investing strategy, condensed here for the first time from interviews, speeches, writings, and shareholder letters, and paired with commentary from fund managers, value investors, and business-case historians. Derived from Ben Graham's value-investing system, Munger's approach is straightforward enough that ordinary investors can apply it to their portfolios. This book is not simply about investing. It is about cultivating mental models for your whole life, but especially for your investments.

Warren Buffett - Robert G. Hagstrom 2021-02-23

In *Warren Buffett: Inside the Ultimate Money Mind*, Hagstrom breaks new ground with a deep analysis of Buffett's essential wisdom, an intricate mosaic of wide-ranging ideas and insights that Buffett calls a Money Mind. What exactly is a Money Mind? At one level, it's a way of thinking about major financial issues such as capital allocation. At another level, it summarizes an overall mindset for successfully investing in today's fast-paced stock market, a mindset that depends on a commitment to learning, adapting, and facing down irrelevant noise. This is not a method book. It is a thinking book. *Warren Buffett: Inside the Ultimate Money Mind* explains the philosophies of self-reliance, stoicism, rationalism, and pragmatism and their contributions to making intelligent investment decisions. It also outlines the evolution of value investing, discusses how to develop a business-driven investing mindset, and describes the defining traits of successful active management.

Lastly, it examines the surprising aspects of a Money Mind – sportsman, teacher, and artist. In short, *Warren Buffett: Inside the Ultimate Money Mind* helps readers understand the building blocks that go into making a Money Mind so they can begin to incorporate its principles in the service to a life of value. Testimonials "An erudite masterpiece..." -Lawrence A. Cunningham, author; professor and director, Quality Shareholders Initiative, George Washington University "It's another must-read..." -Bethany McLean, journalist and Contributing Editor, *Vanity Fair*, author, *Saudi America* and co-author *The Smartest Guys in the Room* "Pure Genius! This is a game changer in investment books..." -Robert P. Miles, author; Executive in Residence, University of Nebraska at Omaha, Executive MBA Program, 'The Genius of Warren Buffett' "Effervescence and thoughtful analysis of Buffett's life and work..." -Tom Gayner, Co-chief Executive Officer, Markel Corporation "Hagstrom's books always enable readers to think about the world in new ways..." -Tren Griffin, author, *Charlie Munger: The Complete Investor*

Running with Purpose - Jim Weber 2022-04-26 Discover how Brooks Running Company CEO Jim Weber transformed a failing business into a billion-dollar brand in the ultracompetitive global running market. *Running with Purpose* is a leadership memoir with insights, inspirational stories, and tangible takeaways for current and aspiring leaders, entrepreneurs, and the 150+ million runners worldwide and those in the broader running community who continually invest in themselves. This leadership memoir starts with Jim Weber's seventh-grade dream to run a successful company that delivered something people passionately valued. Fast forward to 2001, Jim became the CEO of Brooks and, as the struggling brand's fourth CEO in two years, he faced strong headwinds. A lifelong competitor, Jim devised a one-page strategy that he believed would not only save the company but would also lay the foundation for Brooks to become a leading brand in the athletic, fitness, and outdoor categories. To succeed, he had to get his team to first believe it was possible and then employ the conviction, fortitude, and constancy of purpose to outperform larger brands. Brooks' success was validated when

Warren Buffett made it a standalone Berkshire Hathaway subsidiary in 2012. In the pages of *Running with Purpose*, you will find: Brooks' bold strategy and unique brand positioning that fueled its move from the back of the pack to lead. The key to building a purpose-driven brand that is oriented around customer obsession, building trust, competing with heart, and having fun along the way. The six clear leadership lessons Jim has learned along his path and applies at Brooks to develop staff into authentic leaders. How Berkshire Hathaway's support and influence provided a tailwind for Brooks' business and brand to surge. An inside look at the ups and downs of Jim's personal journey, which led to his conviction that life is too short not to enjoy what you do and the people by your side.

The Essays of Warren Buffett - Lawrence A. Cunningham 2013-03-15

In the third edition of this international best seller, Lawrence Cunningham brings you the latest wisdom from Warren Buffett's annual letters to Berkshire Hathaway shareholders. New material addresses: the financial crisis and its continuing implications for investors, managers and society; the housing bubble at the bottom of that crisis; the debt and derivatives excesses that fueled the crisis and how to deal with them; controlling risk and protecting reputation in corporate governance; Berkshire's acquisition and operation of Burlington Northern Santa Fe; the role of oversight in heavily regulated industries; investment possibilities today; and weaknesses of popular option valuation models. Some other material has been rearranged to deepen the themes and lessons that the collection has always produced: Buffett's "owner-related business principles" are in the prologue as a separate subject and valuation and accounting topics are spread over four instead of two sections and reordered to sharpen their payoff. Media coverage is available at the following links:

Interviews/Podcasts: Motley Fool, [click here](#). Money, Riches and Wealth, [click here](#). Manual of Ideas, [click here](#). Corporate Counsel, [click here](#). Reviews: William J. Taylor, ABA Banking Journal, [click here](#). Bob Morris, Blogging on Business, [click here](#). Pamela Holmes, Saturday Evening Post, [click here](#). Kevin M. LaCroix, D&O Diary,

[click here](#). Blog Posts: On Finance issues (Columbia University), [click here](#). On Berkshire post-Buffett (Manual of Ideas), [click here](#). On Publishing the book (Value Walk), [click here](#). On Governance issues (Harvard University blog), [click here](#). Featured Stories/Recommended Reading: Motley Fool, [click here](#). Stock Market Blog, [click here](#). Motley Fool Interviews with LAC at Berkshire's 2013 Annual Meeting Berkshire Businesses: Vastly Different, Same DNA, [click here](#). Is Berkshire's Fat Wallet an Enemy to Its Success?, [click here](#). Post-Buffett Berkshire: Same Question, Same Answer, [click here](#). How a Disciplined Value Approach Works Across the Decades, [click here](#). Through the Years: Constant Themes in Buffett's Letters, [click here](#). Buffett's Single Greatest Accomplishment, [click here](#). Where Buffett Is Finding Moats These Days, [click here](#). How Buffett Has Changed Through the Years, [click here](#). Speculating on Buffett's Next Acquisition, [click here](#). Buffett Says "Chief Risk Officers" Are a Terrible Mistake, [click here](#). Berkshire Without Buffett, [click here](#).

Google Speaks - Janet Lowe 2009-05-04

In many ways, Google is the prototype of a successful twenty-first-century company. It uses technology in new ways to make information universally accessible; promotes a corporate culture that encourages creativity among its employees; and takes its role as a corporate citizen very seriously, investing in green initiatives and developing the largest corporate foundation in the United States. Following in the footsteps of Warren Buffett Speaks and Jack Welch Speaks—which contain a conversational style that successfully captures the essence of these business leaders—Google Speaks reveals the amazing story behind one of the most important new companies of our time by exploring the people and philosophies that have made it a global phenomenon in less than fifteen years. Written by bestselling author Janet Lowe, this book offers an engaging look at how Google's founders, Sergey Brin and Larry Page, transformed their vision of a better Internet search engine into a business colossus with about \$16 billion in annual revenue. Lowe discusses the values that drive Brin and Page—for example, how they both live fairly modest lives, despite each having a net worth in

excess of \$15.9 billion—and details how they have created a culture that fosters fun while, at the same time, keeping Google at the forefront of technology through relentless R&D investments and imaginative partnerships with organizations such as NASA. In addition to examining Google's breakthrough business strategies and new business models—which have transformed online advertising and changed the way we look at corporate responsibility and employee relations—Lowe explains why Google may be a harbinger of where corporate America is headed. She also addresses controversies surrounding Google, such as copyright infringement, antitrust concerns, and personal privacy and poses the question almost every successful company must face: as Google grows, can it hold on to its entrepreneurial spirit as well as its informal motto, "Don't do evil"? What started out as a university research project conducted by Sergey Brin and Larry Page has ended up revolutionizing the world we live in. Google Speaks puts these incredible entrepreneurs in perspective and shows you how their drive and determination have allowed them to create one of today's most powerful companies.

100 Great Businesses and the Minds Behind Them - Emily Ross 2007

This fully revised and updated edition provides an up-to-the-minute look at a diverse collection of people, their businesses and how they make their enterprises work.

University of Berkshire Hathaway - Daniel Pecaat 2017-03

Each year, for thirty years, two veteran investment advisors attended Berkshire Hathaway's Annual Shareholders Meeting. After each meeting, they chronicled Warren Buffett and Charlie Munger's best lessons from that year. This book compiles those thirty years of wisdom for the first time.

The Deals of Warren Buffett Volume 3 - Glen Arnold 2021-11-23

In this third volume of The Deals of Warren Buffett, we trace Warren Buffett's journey as he made Berkshire Hathaway the largest company in America. When we left Buffett at the end of Volume 2, he had reached a fortune of \$1bn. In this enthralling next instalment, we follow Buffett's investment deals over the decade from

1989 to 1998, as Berkshire shares jumped 14-fold from \$4,700 to \$68,000 and its market cap grew from \$5bn to \$100bn. This was a period of Buffett's career when he was approaching normal retirement age. But far from slowing down, he was just hitting his stride. Buffett was as driven as ever to seek out great companies at good prices. By studying the decision-making that went into his investment deals, and the successful and unsuccessful outcomes, we can learn from Buffett and become better investors ourselves. In this decade, Buffett made investments in the following companies: Wells Fargo, USAir, American Express, The Shoe Group, Helzberg Diamond Shops, RC Willey, FlightSafety International, Dairy Queen, NetJets, and General Re. For each of these deals, investing expert and Buffett historian Glen Arnold dives into unprecedented detail to analyse the investment process and the stories of the individuals involved. Arnold's engaging, lucid style transports the reader to the time and place of the deals, to truly appreciate how Buffett was operating. With stories and analysis drawn from decades of investing experience, join Glen Arnold and delve deeper into The Deals of Warren Buffett!

Enhancing Firm Sustainability Through

Governance - Francesco de Zwart 2015-07-31

Enhancing Firm Sustainability Through

Governance presents a fresh perspective on corporate governance and how the relationship between governance mechanisms, processes and variables should be understood through a new unifying theory: the relational cor

Getting Started in Value Investing - Charles S. Mizrahi 2011-01-07

An accessible introduction to the proven method of value investing An ardent follower of Warren Buffett—the most high-profile value investor today—author Charles Mizrahi has long believed in the power of this proven approach. Now, with *Getting Started in Value Investing*, Mizrahi breaks down this successful strategy so that anyone can learn how to use it in his or her own investment endeavors. Written in a straightforward and accessible style, this book helps readers gain an overall understanding of the value approach to investing and presents statistics that reveal the overwhelming success of this approach through a variety of markets.

Engaging and informative, *Getting Started in Value Investing* skillfully shows readers how to look for undervalued companies and provides them with the tools they need to succeed in today's markets. Charles S. Mizrahi (Brooklyn, NY) is Managing Partner of CGM Partners Fund LP. He is also editor of *Hidden Values Alert*, a monthly newsletter focused on value investing. Mizrahi has more than 25 years of investment experience and is frequently quoted in the press. Many of his articles appear online at gurufocus.com as well as on other financial sites.

Wealth, War and Wisdom - Barton Biggs
2010-12-17

An intriguing look at how past market wisdom can help you survive and thrive during uncertain times. In *Wealth, War & Wisdom*, legendary Wall Street investor Barton Biggs reveals how the turning points of World War II intersected with market performance, and shows how these lessons can help the twenty-first-century investor comprehend our own perilous times as well as choose the best strategies for the modern market economy. Through these pages, Biggs skillfully discusses the performance of equities in both victorious and defeated countries, examines how individuals preserved their wealth despite the ongoing battles, and explores whether or not public equities were able to increase in value and serve as a wealth preserver. Biggs also looks at how other assets, including real estate and gold, fared during this dynamic and devastating period, and offers valuable insights on preserving one's wealth for future generations. With clear, concise prose, Biggs Reveals how the investment insights of truly trying times can be profitably applied to modern day investment endeavors. Follows the performance of global markets against the backdrop of World War II. Offers many relevant lessons-about life, politics, financial markets, wealth, and survival-that can help you thrive in the face of adversity. *Wealth, War & Wisdom* contains essential insights that will help you navigate modern financial markets during the uncertain times that will increasingly define this new century.

[Moats : The Competitive Advantages of Buffett and Munger Businesses](#) - Bud Labitan
2012-01-05

This is the best business book that describes

enduring competitive advantages of profitable businesses. *MOATS : The Competitive Advantages of Buffett and Munger Businesses* explains the competitive nature of 70 selected businesses purchased by Warren Buffett and Charlie Munger for Berkshire Hathaway Incorporated. This is a very useful resource for investors, managers, students of business around the world. It also looks at the sustainability of these competitive advantages in each of the 70 chapters. The moat is the protective barrier around each business' economic castle. Some of these businesses have double and triple moats of protection.

[Quality Investing](#) - Torkell T. Eide 2016-01-05
Quality. We all make judgments about it every day. Yet articulating a clear definition of quality in an investing context is challenging. This book addresses the challenge, and distills years of practical investing experience into a definitive account of this under-explored investment philosophy. Finance theory has it that abnormal outcomes do not persist, that exceptional performance will soon enough become average performance. Quality investing involves seeking companies with the right attributes to overcome these forces of mean reversion and, crucially, owning these outstanding companies for the long term. This book pinpoints and explains the characteristics that increase the probability of a company prospering over time - as well as those that hinder such chances. Throughout, a series of fascinating real-life case studies illustrate the traits that signify quality, as well as some that flatter to deceive. The authors' firm, AKO Capital, has a strong track record of finding and investing in quality companies - helping it deliver a compound annual growth rate more than double that of the market since inception. *Quality Investing* sheds light on the investment philosophy, processes and tough lessons that have contributed to this consistent outperformance.

The Essays of Warren Buffett - Warren Buffett 2021

As in previous editions of *The Essays of Warren Buffett*, this one retains the architecture and philosophy of the original edition but adds selections from Warren Buffett's most recent annual shareholder letters. All the letters are woven together into a fabric that reads as a

complete and coherent narrative of a sound business and investment philosophy. As an aid to all readers, and to enable readers of the previous editions to see what is new in this one, a disposition table at the end of the book shows the various places in this collection where selections from each year's letter appear.

Footnotes throughout indicate the year of the annual report from which essays are taken. To avoid interrupting the narrative flow, omissions of text within excerpts are not indicated by ellipses or other punctuation. This new edition is called for not because anything has changed about the fundamentals of Buffett's sound business and investment philosophy but because articulation of that philosophy is always delivered in the context of contemporary events and business conditions so periodic updating is warranted to maintain its currency

The 5 Mistakes Every Investor Makes and How to Avoid Them - Peter Mallouk

2014-07-22

Identify mistakes standing in the way of investment success With so much at stake in investing and wealth management, investors cannot afford to keep repeating actions that could have serious negative consequences for their financial goals. The Five Mistakes Every Investor Makes and How to Avoid Them focuses on what investors do wrong so often so they can set themselves on the right path to success. In this comprehensive reference, readers learn to navigate the ever-changing variables and market dilemmas that often make investing a risky and daunting endeavor. Well-known and respected author Peter Mallouk shares useful investment techniques, discusses the importance of disciplined investment management, and pinpoints common, avoidable mistakes made by professional and everyday investors alike. Designed to provide a workable, sensible framework for investors, The Five Mistakes Every Investor Makes and How to Avoid Them encourages investors to refrain from certain negative actions, such as fighting the market, misunderstanding performance, and letting one's biases and emotions get in the way of investing success. Details the major mistakes made by professional and everyday investors Highlights the strategies and mindset necessary for navigating ever-changing variables and

market dilemmas Includes useful investment techniques and discusses the importance of discipline in investment management A reliable resource for investors who want to make more informed choices, this book steers readers away from past investment errors and guides them in the right direction.

[The House that Bogle Built: How John Bogle and Vanguard Reinvented the Mutual Fund Industry](#)
- Lewis Braham 2011-04-29

"One of the best financial books of 2011."

National Post John Bogle's journey from financial-industry pioneer to one of its toughest critics Arguably the greatest shareholder advocate in the history of Wall Street, John Bogle not only created the first index mutual fund but has become the primary voice for change in an industry plagued by excess and complacency. Bogle stumbled upon mutual funds by accident in 1949 as a college student at Princeton. In his junior year, he read a Fortune article about the burgeoning fund industry that sparked his interest, and he wrote his now famous senior thesis about it. What began as an intellectual pursuit would turn into Bogle's life mission. The House That Bogle Built chronicles the years of Bogle's development from college whiz kid into a titan of the mutual fund industry and shareholder advocate—highlighting his creation of the Vanguard Group and the Vanguard 500 Index Fund and his frequent battles to shake up the status quo. It takes you through the two decades he spent running Vanguard, until his forced retirement in 1999, and discloses what he thinks about the fund industry today. Bogle has always stood out for his extraordinary talents in math, analysis, management, and investing. But his most noteworthy trait is his most basic: his humanism in an industry not exactly famous for placing people over profit. It's Bogle's dedication to clients' interests above all else that has earned him the reputation as the "conscience" of the investing industry. In his ninth decade of life, Bogle is remarkably candid about the role he plays at Vanguard today—and about his opinion of Jack Brennan, his successor. "How do you keep Vanguard a place where judgment has at least a fighting chance to triumph over process?" he asks. Skeptical but never defeatist, Bogle maintains a retired-but-active status at the company, keeping a close watch over those now

at the helm of Vanguard. The House That Bogle Built reveals one of the investing world's most fascinating and complex figures. A dogged advocate of shareholder democracy, he was a self-confessed "dictator" at Vanguard. A brilliant mathematician, he is more interested in people than numbers. Fiercely competitive, he bemoans the cut-throat approach that drives his industry of choice. Always, though, Bogle places the good of the client before anything else—a practice that has become steadily rarer in his business. The House That Bogle Built provides an insightful look at the past, present, and future of one of today's largest industries, through the eyes of one of its most influential pioneer.

Quality Shareholders - Lawrence Cunningham
2020

Lawrence A. Cunningham offers an expert guide to the benefits of attracting and keeping quality shareholders. He demonstrates that a high density of dedicated long-term shareholders results in numerous comparative and competitive advantages for companies and their managers.

The AIG Story - Maurice R. Greenberg
2013-01-09

Selected as one of Motley Fool's "5 Great Books You Should Read" In *The AIG Story*, the company's long-term CEO Hank Greenberg (1967 to 2005) and GW professor and corporate governance expert Lawrence Cunningham chronicle the origins of the company and its relentless pioneering of open markets everywhere in the world. They regale readers with riveting vignettes of how AIG grew from a modest group of insurance enterprises in 1970 to the largest insurance company in world history. They help us understand AIG's distinctive entrepreneurial culture and how its outstanding employees worldwide helped pave the road to globalization. Corrects numerous common misconceptions about AIG that arose due to its role at the center of the financial crisis of 2008. A unique account of AIG by one of the iconic business leaders of the twentieth century who developed close relationships with many of the most important world leaders of the period and helped to open markets everywhere. Offers new critical perspective on battles with N. Y. Attorney General Eliot Spitzer and the 2008 U.S. government seizure of

AIG amid the financial crisis. Shares considerable information not previously made public. *The AIG Story* captures an impressive saga in business history—one of innovation, vision and leadership at a company that was nearly destroyed with a few strokes of governmental pens. *The AIG Story* carries important lessons and implications for the U.S., especially its role in international affairs, its approach to business, its legal system and its handling of financial crises.

Social Value Investing - Howard W. Buffett
2018-05-29

Social Value Investing presents a new way to approach some of society's most difficult and intractable challenges. Although many of our world's problems may seem too great and too complex to solve — inequality, climate change, affordable housing, corruption, healthcare, food insecurity — solutions to these challenges do exist, and will be found through new partnerships bringing together leaders from the public, private, and philanthropic sectors. In their new book, Howard W. Buffett and William B. Eimicke present a five-point management framework for developing and measuring the success of such partnerships. Inspired by value investing — one of history's most successful investment paradigms — this framework provides tools to maximize collaborative efficiency and positive social impact, so that major public programs can deliver innovative, inclusive, and long-lasting solutions. It also offers practical insights for any private sector CEO, public sector administrator, or nonprofit manager hoping to build successful cross-sector collaborations. *Social Value Investing* tells the compelling stories of cross-sector partnerships from around the world — Central Park and the High Line in New York City, community-led economic development in Afghanistan, and improved public services in cities across Brazil. Drawing on lessons and observations from a broad selection of collaborations, this book combines real life stories with detailed analysis, resulting in a blueprint for effective, sustainable partnerships that serve the public interest. Readers also gain access to original, academic case material and professionally produced video documentaries for every major partnership profiled — bringing to life the people and stories

in a way that few other business or management books have done.

The Practice of Absorption Spectrophotometry - E. I. Stearns 1969

"First class. A great job at collating our philosophy." - Warren Buffett
"Very practical." - Charlie Munger
"One of the top investment books of all time." - The Motley Fool
"A must-read business book." - JP Morgan Private Banking
"As much a business management book as a personal finance book." - Publisher's Weekly
"One of the best books of the year. Two thumbs up!" - CNN (Financial News)
"A serious investment course with entertainment thrown in." - Investor's Chronicle
"The book on Buffett - a superb job!" - Forbes
"Extraordinary - full of wisdom, humour and common sense." - Money
"A classic on value investing and the definitive source on Buffett." - The Financial Times
Columbia Business School - Brian Thomas 2016-11-22

Featuring interviews with topflight scholars discussing their work and that of their colleagues, this retrospective of the first hundred years of Columbia Business School recounts the role of the preeminent institution in transforming education, industry, and global society. From its early years as the birthplace of value investing to its seminal influence on Warren Buffett and Benjamin Graham, the school has been a profound incubator of ideas and talent, determining the direction of American business. In ten chapters, each representing a single subject of the school's research, senior faculty members recount the collaborative efforts and innovative approaches that led to revolutionary business methods in fields like finance, economics, and accounting. They describe the pioneering work that helped create new quantitative and stochastic tools to enhance corporate decision making, and they revisit the groundbreaking twentieth-century marketing and management paradigms that continue to affect the fundamentals of global business. The volume profiles several prominent centers and programs that have helped the school adapt to recent advancements in international business, entrepreneurship, and social enterprise. Columbia Business School has long offered its diverse students access to the best leaders and thinkers in the industry. This

book not only reflects on these relationships but also imagines what might be accomplished in the next hundred years.

Margin of Trust - Lawrence A. Cunningham 2020-01-14

Warren Buffett and his company, Berkshire Hathaway, are legendary for their distinctive investing approach. Yet many equally unconventional but less well known aspects of Berkshire's managerial practices and organizational structure are rich with lessons for those seeking to follow in Buffett's footsteps. *Margin of Trust* is the first book to distill Buffett's approach to management and corporate life. It provides a definitive analysis of the tenets of the Berkshire system, its costs and benefits, and how it can be adapted for other organizations. Lawrence A. Cunningham and Stephanie Cuba develop a new account of how Berkshire Hathaway works, showing that the key to its success is trust. Profiling partnership practices and business methods, they contend that Berkshire's distinguishing feature is a culture in which autonomy and decentralization are core management principles. Cunningham and Cuba provide instructive examples of how this model has been successfully adapted by other companies that share a faith in trust as an organizing principle. They also offer candid commentary on the risks of a trust-based approach and how to mitigate them. *Margin of Trust* features illuminating analysis of Buffett's take on the role trust plays in business agreements, what Buffett looks for in great corporate boards, and what lies ahead for Berkshire after its iconic leader leaves the scene.

Invest In The Best - Keith Ashworth-Lord 2016-07-29

This book concentrates on the investment style of Business Perspective Investing, as practiced by Benjamin Graham and Warren Buffett. It takes the reader through the realisation that the thought process involved when buying shares in a company is no different to buying the company in its entirety. Beginning with how to assess the quality of a business, it explains and illustrates with examples what to look for in company accounts, how to determine the value drivers of a business, the strength of its franchise and how to interpret key financial ratios and performance

indicators. It discusses the ideal characteristics of a business worthy of investment so that you will develop a mental checklist of what to look out for. The book then sets out a number of valuation methods to determine the likely economic worth of a company. It is against this estimate that a judgement can be made as to whether a share price offers good value. The book concludes with thoughts on portfolio construction, in particular Focus Investing, where a concentrated approach is taken, and legitimate reasons for deciding to sell a holding. Throughout, the emphasis is on the methodology used to manage the Sanford DeLand UK Buffettology Fund.

The Outsiders - William Thorndike 2012

It's time to redefine the CEO success story. Meet eight iconoclastic leaders who helmed firms where returns on average outperformed the S&P 500 by more than 20 times.

Damn Right! - Janet Lowe 2000-10-30

Praise for *Damn Right!* From the author of the bestselling *WARREN BUFFETT SPEAKS*. . .

"Charlie Munger, whose reputation is deep and wide, based on an extraordinary record of brilliantly successful business strategies, sees things that others don't. There is a method to his mastery and, through this book, we get a chance to learn about this rare individual." -MICHAEL EISNER, Chairman and CEO, The Walt Disney Company "Janet Lowe uncovers the iconoclastic genius and subtle charm behind Charlie Munger's curmudgeonly facade in this richly woven portrait of our era's heir to Ben Franklin. With a biographer's detachment, an historian's thoroughness, and a financial writer's common sense, Lowe produces a riveting account of the family, personal, and business life of the idiosyncratically complex and endlessly fascinating figure." -LAWRENCE

CUNNINGHAM, Cardozo Law School, Author of *The Essays of Warren Buffett: Lessons for Corporate America* "For years, Berkshire Hathaway shareholders and investors worldwide (me included) have struggled to learn more about Warren Buffett's cerebral sidekick. Now we can rest and enjoy reading Janet Lowe's book about this rare intellectual jewel called Charlie Munger." -ROBERT G. HAGSTROM, Author of *The Warren Buffett Way* "Charlie has lived by the creed that one should live a life that doesn't

need explaining. But his life should be explained. In a city where heroism is too often confused with celebrity, Charlie is a true hero and mentor. He lives the life lessons that he has studiously extracted from other true heroes and mentors, from Ben Franklin to Ben Graham. This book illuminates those life lessons." -RONALD L. OLSON, Munger, Tolles & Olson llp "Janet Lowe's unprecedented access to Charlie Munger and Warren Buffett has resulted in a first-class book that investors, academics, and CEOs will find entertaining and highly useful." -TIMOTHY P. VICK, Money Manager and Author of *How to Pick Stocks Like Warren Buffett*

Berkshire Beyond Buffett - Lawrence A. Cunningham 2014-10-21

Berkshire Hathaway, the \$300 billion conglomerate that Warren Buffett built, is among the world's largest and most famous corporations. Yet, for all its power and celebrity, few people understand Berkshire, and many assume it cannot survive without Buffett. This book proves that assumption wrong. In a comprehensive portrait of the distinct corporate culture that unites and sustains Berkshire's fifty direct subsidiaries, Lawrence A. Cunningham unearths the traits that assure the conglomerate's perpetual prosperity. Riveting stories recount each subsidiary's origins, triumphs, and journey to Berkshire and reveal the strategies managers use to generate economic value from intangible values, such as thrift, integrity, entrepreneurship, autonomy, and a sense of permanence. Rich with lessons for those wishing to profit from the Berkshire model, this engaging book is a valuable read for entrepreneurs, business owners, managers, and investors, and it makes an important resource for scholars of corporate stewardship. General readers will enjoy learning how an iconoclastic businessman transformed a struggling shirt company into a corporate fortress destined to be his lasting legacy.

The Buffett Essays Symposium - Lawrence A. Cunningham 2016-05-08

Among the landmark occasions in the legendary history of Berkshire Hathaway and its iconic co-leaders, Warren Buffett and Charlie Munger, was a 1996 symposium held in New York at Cardozo Law School. The focus of the symposium was Warren's letters to Berkshire

shareholders. The format was a series of panels with two dozen different experts dissecting all the ideas in the letters, about corporate governance, takeovers, investing, and accounting. Intellectual sparks illuminated the two-day affair, which drew unusual press interest for an academic convocation. While the principal tangible result of the conference was the publication of the international best-seller, *The Essays of Warren Buffett: Lessons for Corporate America*, the transcript of the symposium is now being made available with annotations and updated commentary that show just how timeless the topics are and how venerable the principles Buffett laid out remain. I had the honor of hosting the event, editing *The Essays*, and now publishing this archival treasure, with current assessments by such luminaries as Robert Hagstrom as well as several participants from the original symposium.

[The Intelligent Investor](#) - Benjamin Graham 1985
Analyzes the principles of stock selection and various approaches to investing, and compares the patterns and behavior of specific securities

under diverse economic conditions
Margin of Trust - Lawrence Cunningham
2020-01-14

Margin of Trust is the first book to distill Warren Buffett's approach to management and corporate life. It provides a definitive analysis of the tenets of the Berkshire Hathaway, system, its costs and benefits, and how it can be adapted for other organizations.

[Contracts in the Real World](#) - Lawrence A. Cunningham 2016-02-24

Contracts, the foundation of economic activity, are both vital and misunderstood. *Contracts in the Real World*, 2nd edition corrects common misunderstandings through a series of engaging stories involving such notable individuals as Martin Luther King, Maya Angelou, Lady Gaga, and Donald Trump. Capturing the essentials of this subject, the book explores recurring issues in contracting and shows how age-old precedents and wisdom still apply today and how contract law's inherent dynamism cautions against exuberant reforms. The accessible yet rigorous approach will appeal to the general reader and specialists alike, and to both teachers and students of contracts.